

Curriculum Vitae

Yingnan Zhao

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Academic Positions

- 07/2019 - Present **Assistant Professor in Economics**
Department of Economics, University of Toronto
- 12/2018 – 05/2019 **Visiting Scholar**
Department of Economics, University of Toronto
- 07/2017 - 06/2019 **Assistant Professor (tenure-track) in Finance**
School of Finance, Shanghai University of Finance and Economics (SUFU)

Education

- 06/2017 **Ph.D. in Economics (Fast-Track)**, University of Zurich, Switzerland
Distinction: *summa cum laude* 6.0/6.0
Advisors: Prof. Dr. Josef Falkinger and Prof. Dr. Fabrizio Zilibotti
- 01/2013 **M.Sc. in Economics**, University of Zurich, Switzerland
- 07/2011 **B.Sc. in Mathematics**, Fudan University, China
Double Major in Economics
- 2010 - 2011 Exchange Semester, University of Zurich, Switzerland

Research Interests

Macroeconomics, Financial Economics, Firm Dynamics, Banking

Working Papers

- “Bank Lending and Firm Dynamics in General Equilibrium”, with Sabrina Studer
- “Explaining Structural Change Towards and Within the Financial Sector”, with Josef Falkinger and Sabrina Studer
- “Environmental Quality and Political Stability”

Work in Progress

- “Interbank Networks and Aggregate Fluctuations”
- “The Missing Cohorts: Relationship Lending in Financial Crisis”
- “Interbank Lending and the Transmission of Monetary Policy”

Grants, Awards, and Scholarships

2019 – 2023	Research Start-Up Fund, University of Toronto, 20,000 CAD
2022	SSHRC Institutional Grant, 2,700 CAD
2019 – 2021	Graduate Expansion Fund, University of Toronto, 15,500 CAD
2018 – 2020	Shanghai Pujiang Talent Grant (Project No. 18PJC050), 150,000 RMB ≈ 30,000 CAD
2017 – 2019	SUFE Young Scholar Research Grant, 90,000 RMB ≈ 18,000 CAD
2016	Econ Conference Grant, University of Zurich
2010 – 2011	Mobility Grant, Fudan University
2010	Wangdao Scholar, Fudan University
2006 – 2010	Scholarship for Academic Excellence, Fudan University

Research Experience

09/2016 – 06/2017	Research Fellow, Chair of Macroeconomics and Political Economy University of Zurich, Advisor: Prof. Dr. Fabrizio Zilibotti
09/2011 – 08/2016	Research Assistant, Chair of Public Finance and Macroeconomics University of Zurich, Advisor: Prof. Dr. Dr. Josef Falkinger
03/2008 – 06/2010	Research Assistant, Chair of Applied Mathematics Fudan University, Advisor: Prof. Dr. Libin Wang

Teaching Experience

UTM ECONOMICS

Fall 2020 – 2023	Empirical Macroeconomics and Monetary Policy
Winter 2019, 2023	Advanced Economic Theory - Macro
Fall 2019 – 2020, Winter 2021, Summer 2021 – 2023	Money, Banking, and Financial Markets
2019 – 2023	Macroeconomics Theory and Policy

SUFE FINANCE

2018	Money, Banking, and Financial Markets
Fall 2018	Monetary Policy and Theory (<i>MBA program</i>)

UZH ECONOMICS

Spring 2017	Macroeconomics for Research Students, PhD, Co-instructor
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Presentations at Conferences and Invited Seminars

2023	Northern Finance Association (discussant), Toronto, Canada
2022	Macro Brownbag Seminar, Toronto, Canada Canadian Economics Association Conference, Ottawa, Canada
2021	Macro Brownbag Seminar, Toronto, Canada
2019	Shanghai Jiaotong University, Shanghai, China Macro-Finance Workshop, Shanghai, China
2018	Shanghai University of Finance and Economics, Shanghai, China
2017	McMaster University, Hamilton, Canada University of Queensland, Brisbane, Australia The Asian Meeting of the Econometric Society, Hong Kong, China The China Meeting of the Econometric Society, Wuhan, China EEA/ESEM European Economics Association, Lisbon, Portugal
2016	RES Annual Meeting of Royal Economic Society, Brighton, U.K. Doctoral Research Seminar, Zurich, Switzerland
2015	Workshop on Dynamic Macro, Vigo, Spain Doctoral Research Seminar, Zurich, Switzerland Congress of the Swiss Society of Economics and Statistics, Basel, Switzerland EEA/ESEM European Economics Association, Mannheim, Germany Zurich Workshop on Economics, Lucerne, Switzerland SMYE Spring Meeting of Young Economists, Ghent, Germany YSEM Young Swiss Economists Meeting, Zurich, Switzerland
2014	Zurich Workshop on Economics, Solothurn, Switzerland Doctoral Research Seminar, Zurich, Switzerland
2013	Zurich Workshop on Economics, Schaffhausen, Switzerland
2012	Zurich Workshop on Economics, Lucerne, Switzerland

Conferences Attended and Summer Schools

2024	ASSA 2024 Annual Meeting, San Antonio (scheduled)
2022	AEA Continuing Education – DSGE Modeling in Macroeconomics (by Larry Christiano and Martin Eichenbaum)
2021	Faculty Success Program, National Center for Faculty Development and Diversity
2020	6th Annual Conference on Network Science and Economics, Chicago, U.S.
2019	Conference on Corporate Finance and Financial Markets, Shanghai, China
2018	Frontiers of Macroeconomics with Applications in China, Shanghai, China Tsinghua Workshop in Macroeconomics, Beijing, China China International Conference in Macroeconomics (CICM), Beijing, China The China Meeting of the Econometric Society, Shanghai, China
2017	NBER Chinese Economy Working Group Meeting, Chinese University of Hong Kong, Shenzhen, China

- Chinese Finance Annual Meeting, Shanghai, China
European System of Central Banks' Day-Ahead Conference, the Bank of Portugal, Lisbon, Portugal
Macro Financial Modeling Summer Session for Young Scholars, the Becker Friedman Institute, Bretton Woods, U.S.
Tsinghua Workshop in Macroeconomics, Beijing, China
Annual CEPR Spring Symposium in Financial Economics, London, U.K.
- 2016 NBER Summer Institutes, Cambridge, U.S.
EEA/ESEM European Economics Association, Geneva, Switzerland
- 2014 "Banking and Financial Fragility" Prof. Enrico Perotti, Gerzensee, Switzerland
Model Uncertainty in Economics and Finance – Advances in Stochastic Calculus, Bielefeld, Germany
- 2013 "Financial Crises and Bank Regulations" by Prof. Patrick Bolton, Gerzensee, Switzerland

Organized Seminars, Thesis Supervision, and Other Academic Activities

- 2020 – 2023 **Academic advisor** of the UTM team for the Governor's Challenge competition organized annually by the Bank of Canada
- 2015 – 2019 **Supervisor** of graduate and undergraduate theses. Topics including:
- impacts of *banking regulation on firm dynamics*
 - a welfare analysis of the *Sovereign Money Initiative in Switzerland*
 - a quantitative analysis of the *dual-track pension system in China*
 - sources of *social immobility in China*
- 2014 **Co-organizer** of the Zurich Workshop on Economics (Solothurn, Switzerland)

Skills

Programming Languages: C++, Matlab, Python, Stata

Languages: Mandarin (native), English (fluent), French (intermediate), German (basic)